

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. September 28,2023



One stop solution supplier

Vitamins to VEGA

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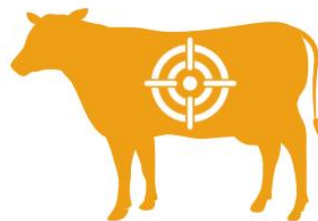


## Vitamin Monthly Report

➡ Ver. September 2023



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

## ● Background

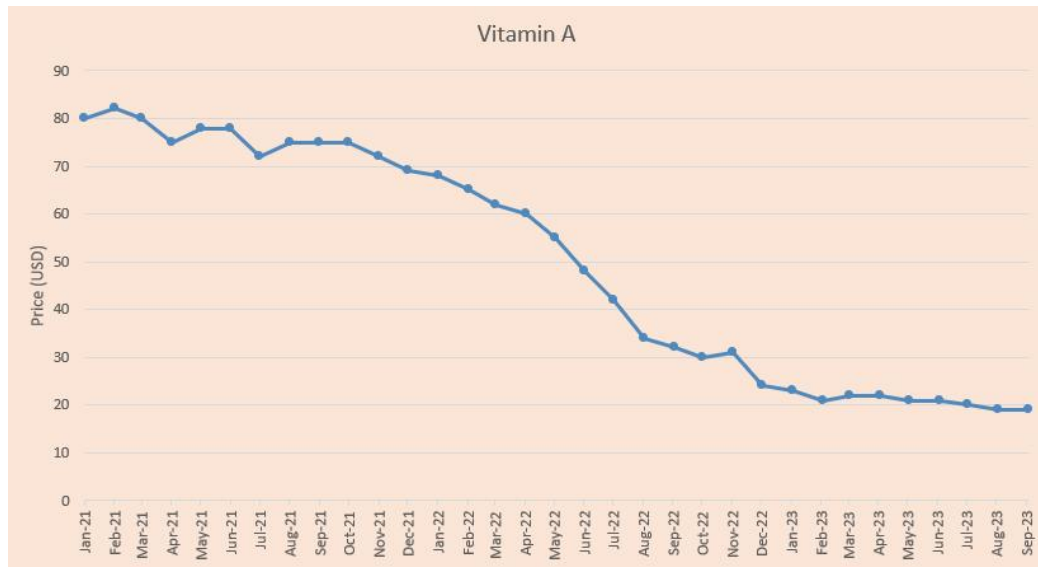
- The domestic vitamin market is basically stable. Prices of individual categories have declined slightly. The demand of Market is relatively weak. Enthusiasm for order enquiries has decreased. End users mainly purchase products for urgent needs. For VB1, factory continues to suspend reporting. For choline chloride, due to the recent strong price of front-end raw material ethylene oxide and the frequent price fluctuations of trimethylamine, the price of choline is temporarily stable and strong. For Vitamin D3, the upstream has a strong willingness to raise prices, distribution channels are actively shipping, market demand and inquiries are average, and prices are stable and slightly weak. The downstream demand for vitamin B6 is average, and the overall quotation is temporarily strong. We will pay attention to factory production and quotation in the future. It is understood that although Tianxin Pharmaceutical has resumed production, it continues to suspend reporting and signing, and pay attention to the latest quotation situation. The quotations of upstream factories in the inositol market have been reduced. The peak season for inositol use is coming to an end and the demand has weakened. After the National Day holiday, it is the peak shipping season. so recommended to check stock for those products which at the low prices level and continue to pay attention to market demand and manufacturer signings.



## Vitamin A

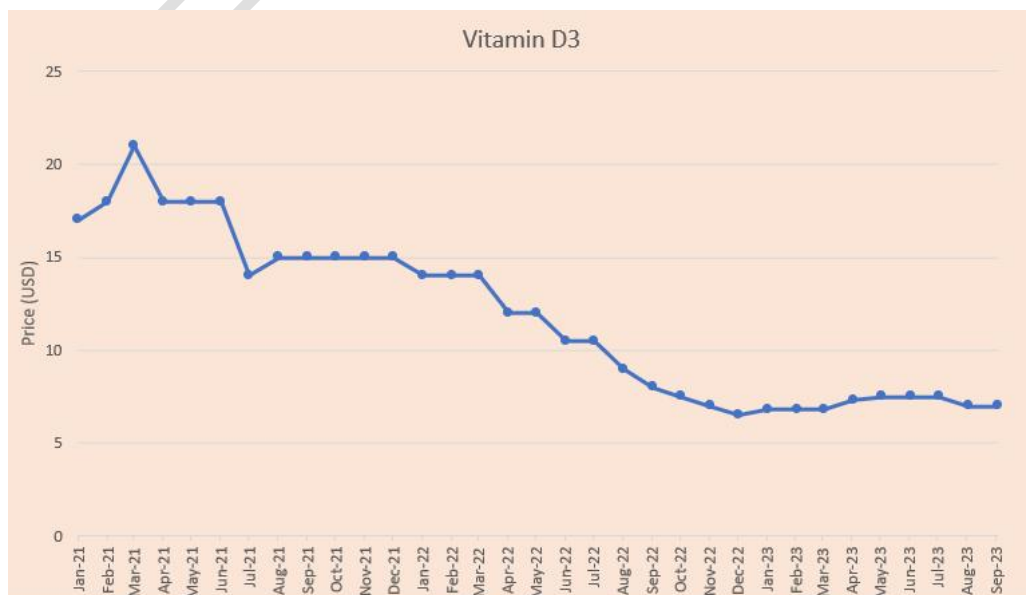
The vitamin A market was overall stable in September. The FOB price for Chinese exports was around USD19-20/KG, the local price in Europe was USD20-22/KG, the North&South American market was USD20-21/KG.

At present, the price is stable at a quite low level, no much room to drop, and the export transaction has increased significantly in recent months.



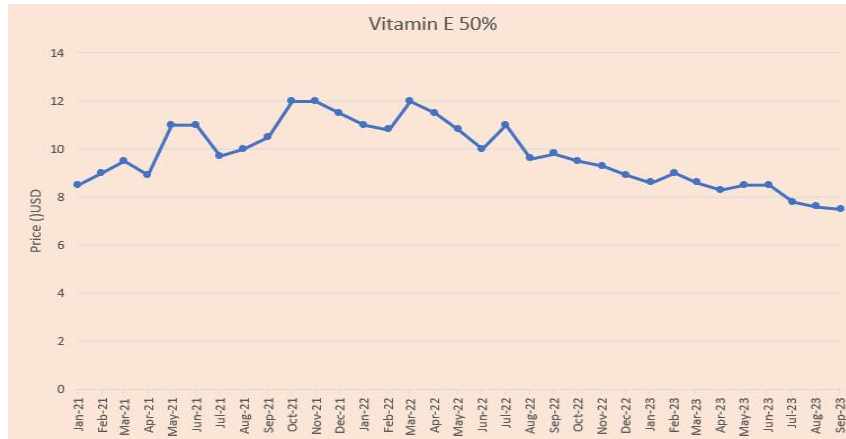
## Vitamin D3

In the early part of September, market demand and inquiries were average, prices were stable and a bit weak, and the prices quoted by manufacturers are relatively wide. Export transactions improved in the second half of the month. Also, some factories have willness to raise price in the future. The current export prices of mainstream manufacturers are around USD7.5/KG, Europe market is around USD7.5-8/KG.



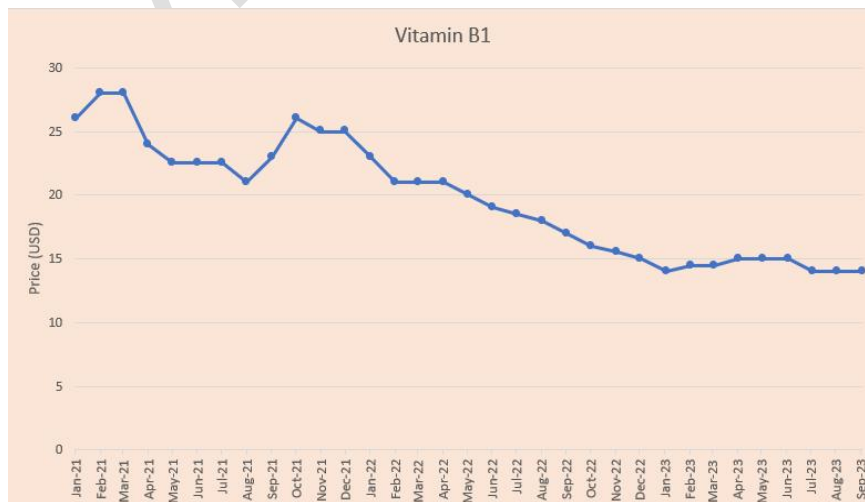
## Vitamin E

The domestic market price about USD7.5-8/KG, and the overall market is stable. The three major overseas markets, Europe in 7-7.3 euros, the market trend is stable; North America in North America at USD7.5-7.8/KG, South America at USD7.6-8/KG, the North and South American market fell slightly. In summary, the recent VE price is stable. And for the possibility of rebound, it also depends on the determination of the upstream factory.



## Vitamin B1 / Thiamine

The Vitamin B1 has draw lots of attention on the market in Sep. All factory has stop offer and sign new orders. Some factory only delivery the stocks. It is mainly to consume the market stocks, and the present exporting transaction price is relatively stable compared with last month. Factory are willing to incze the offer after a period consumption of stocks on market. Thus it should pay attention to the delivery and offer situation after National holidays. Present market price B1 mono around USD 14/KG. Vitamin B1 HCL around USD18.0/KG.

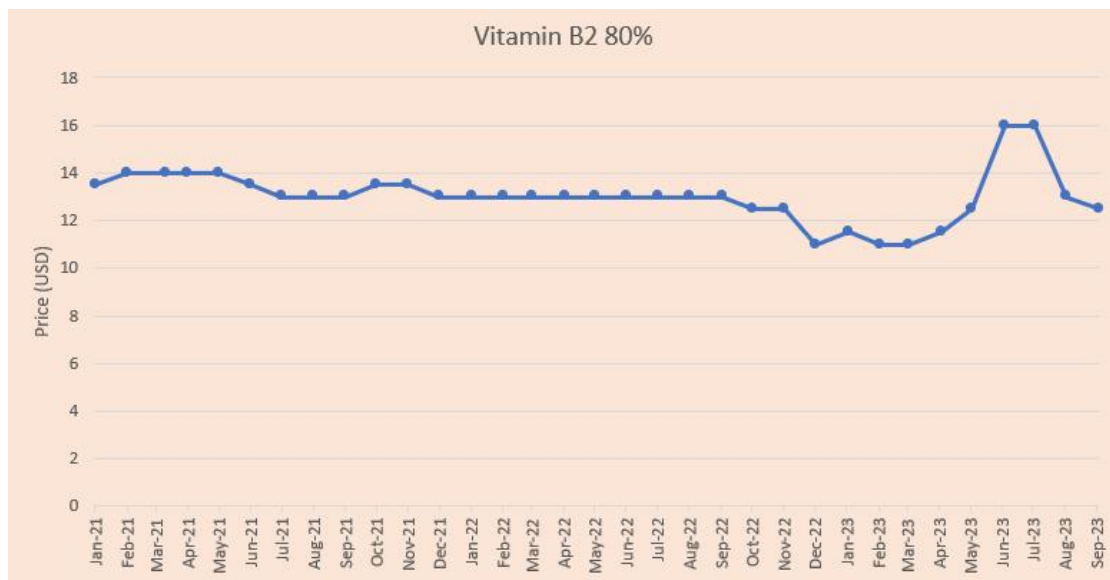




## Vitamin B2/Riboflavin

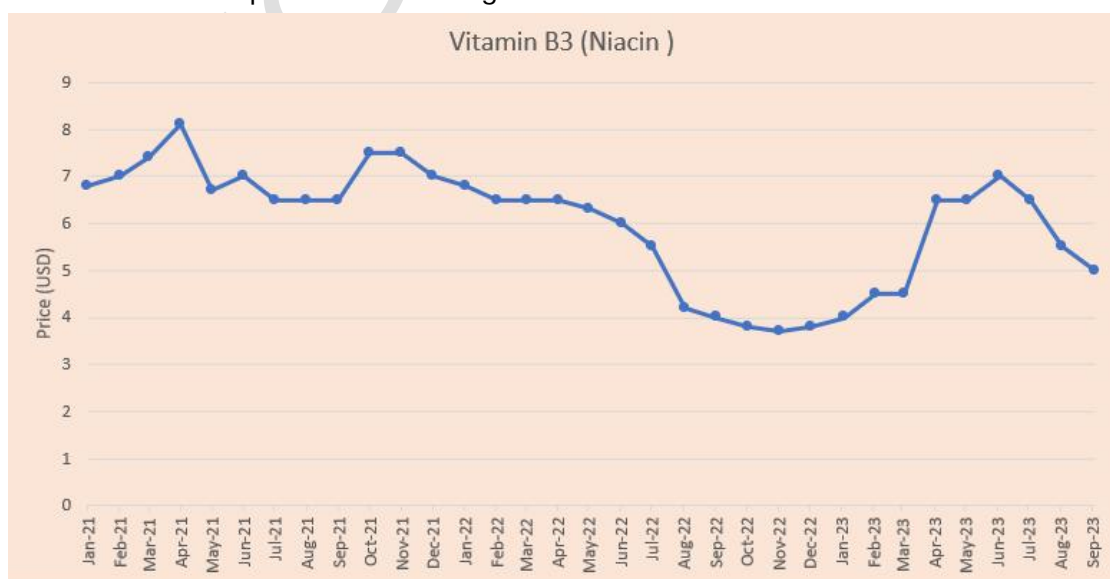
B2 80% , manufacturers offer a wide range of prices, and the actual transaction price decline slows down and begins to stabilize. Now the market price is about USD 12.5/KG,FOB.

B2 98%, the market keep stable this month, now the price is around USD39 /KG FOB.



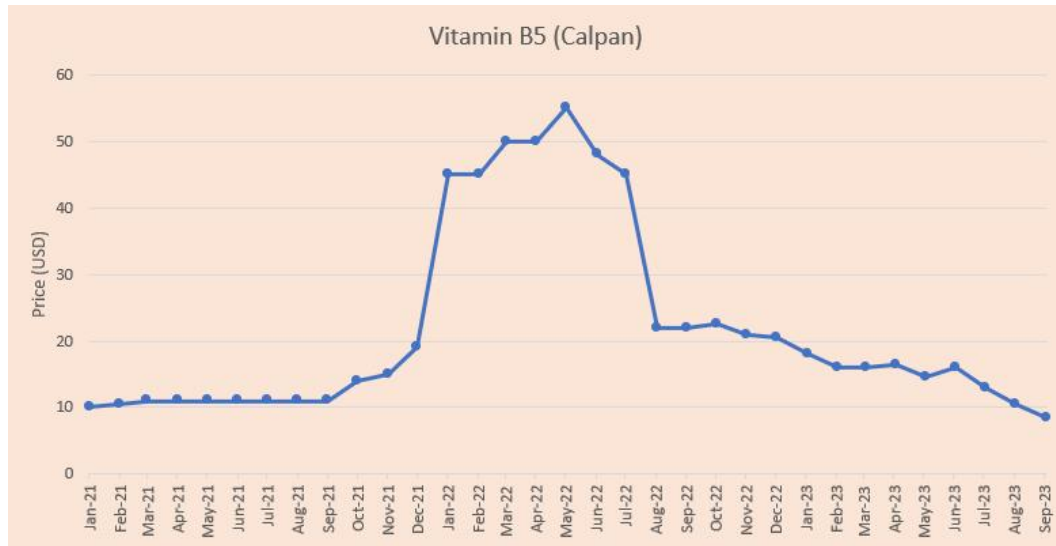
## Vitamin B3/Nicotinamide, Niacin

Raw material prices remain strong this month, and the decline of nicotinic acid and nicotinamide has narrowed, showing signs of stabilization. The current international market transaction price FOB USD5/kg.



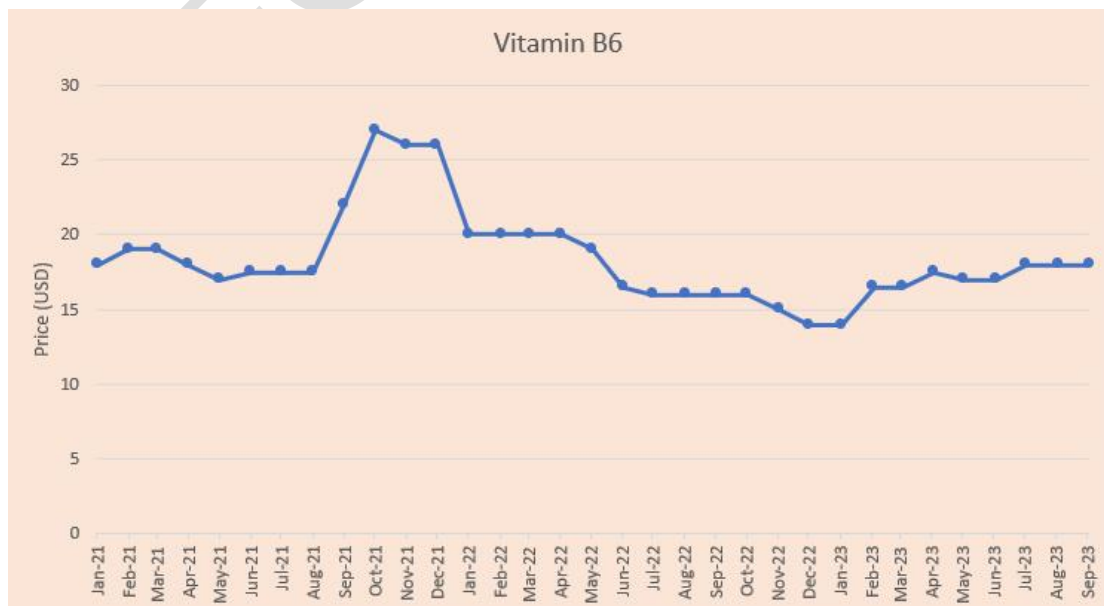
## Vitamin B5/Calcium Pantothenate

The vitamin B5 market is much stable now, it has stopped the fast downwards. Present market supplying is exceed than the demands. And it has been in the bottom price level from the last three years. It expected to keep stable with little downwards after National holidays. Now it is much safe to make stocks and some customers are planning for Q4 demand. Present market price is around USD8.5-9/KG from different brands.



## Vitamin B6

The market price and supply is much stable in Sept. Main factory jointly increased their market offer. The lower cost stock materials is very limited and tight on market. And recently Vitamin B6 keeps at very strong level, the market price is around USD 18-18.5/KG from difference brands. Next, it needs to attention the factories offering and delivery status. If any demand, it is safe to make purchase plan.

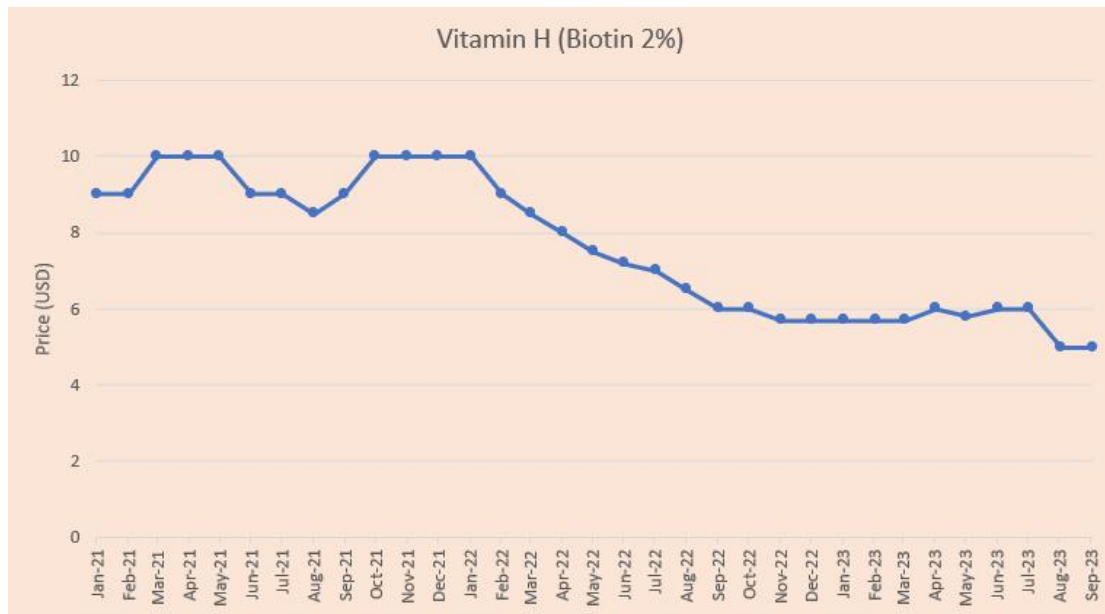




## Vitamin H/Biotin 2%

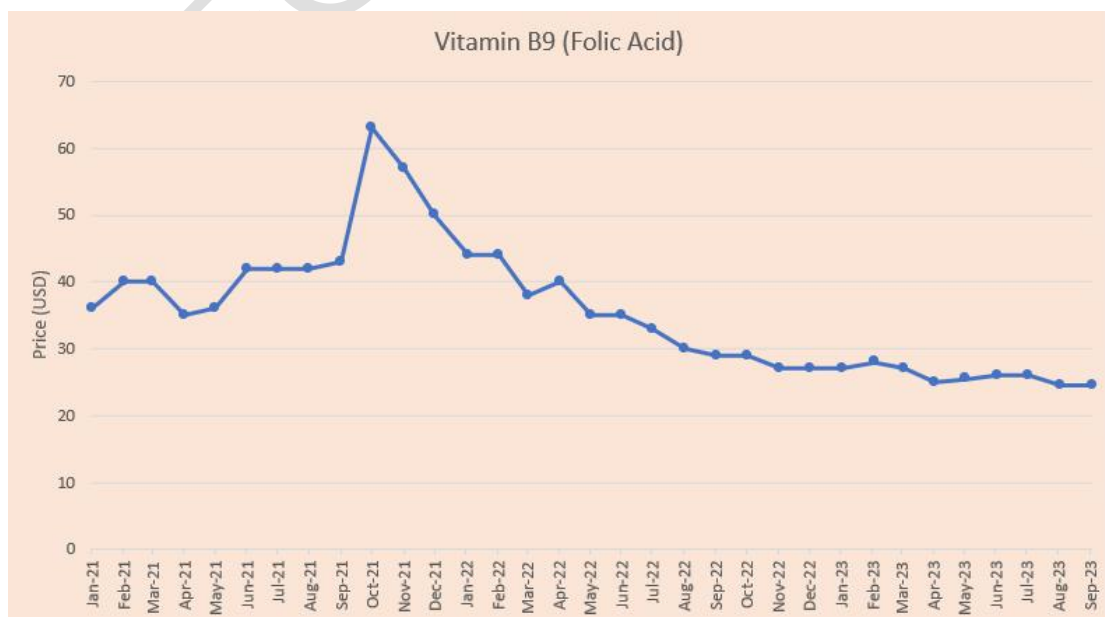
At present, the price of 2% Biotin in the domestic market is at USD6/KG. The market price is weak as little inquires, and the price of some small manufacturers is slightly lower.

European 2% bioin quotation is around EUR 4.5/KG.



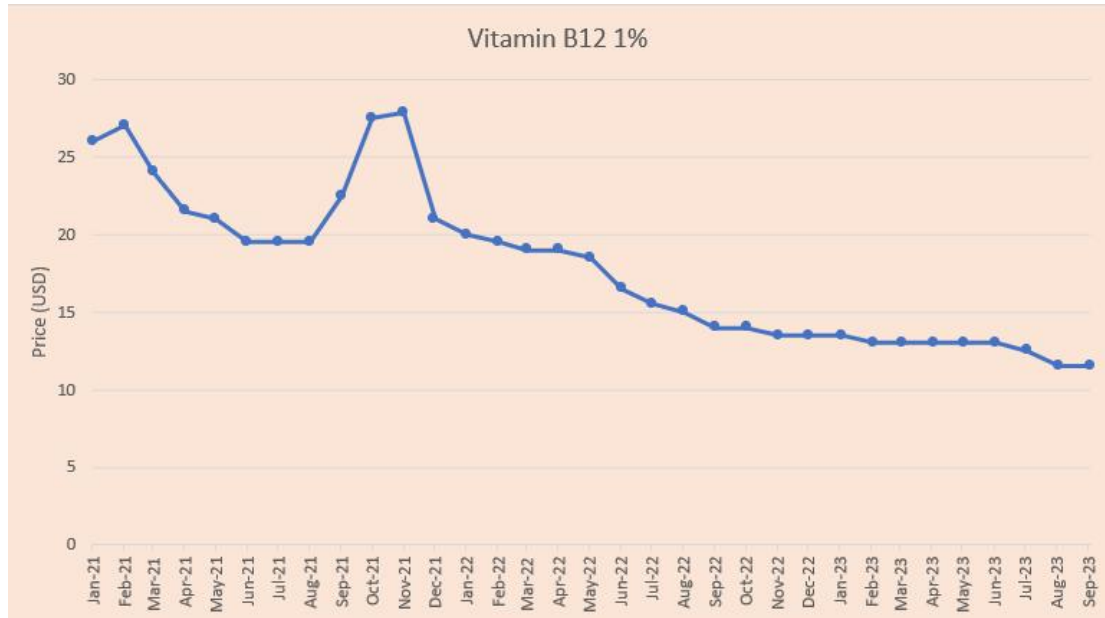
## Vitamin B9/Folic Acid

Market is stable in September, and the demand is normal, some factories resume production and products are available in the market. Current price is around FOB USD 24.8-25.8/KG FOB.



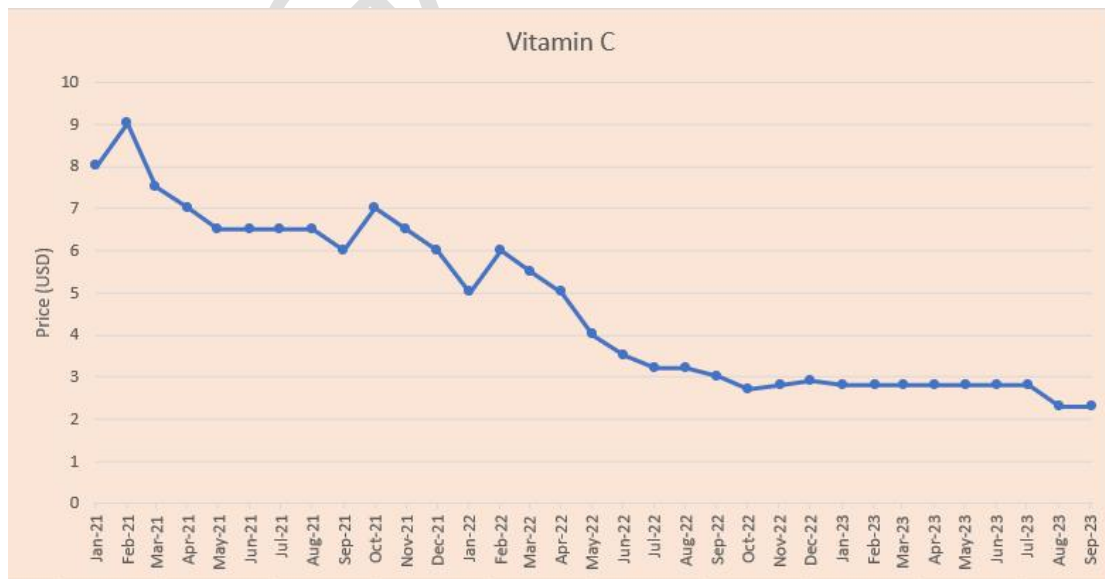
## Vitamin B12

B12 1%, the recent market demand is keeping flat, end customers maintain a small amount of procurement depends on demand, market price is USD11.5-12.5/KG FOB. For B12 pure, price is USD1435-1500/KG FOB. Price still hovering at the bottom.



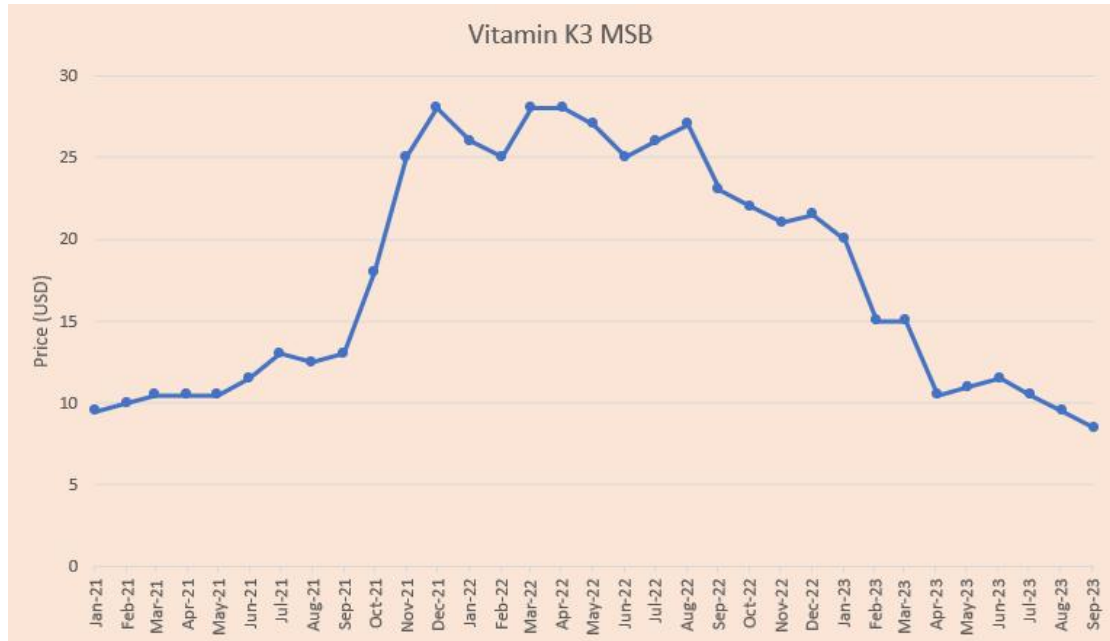
## Vitamin C / Ascorbic Acid

The market keep stable this month. Up to now, the price of VC market is about 2.5 USD/KG FOB; the price of VC 35% is about 1.9 USD/KG FOB, and the price of VC Coated 97% is about 2.9USD/KG FOB.



## Vitamin K3

Market is weak this month. Price is around at bottom level. Current price K3 MSB is USD 8.5-9.5/KG FOB, K3 MNB is USD 10.5-11.5/KG FOB.



## Choline Chloride

In early September, choline chloride continued to rise in a narrow range and jumped out of the bottom of the price, driven by the cost of raw materials. At the end of September, the price of raw material trimethylamine has decreased, and the price of choline chloride has also decreased, and the current market price of choline chloride is USD660/KG FOB.



# Inositol

As we enter the off-season for aquatic products, the market demand has decreased. In addition, the production capacity of new manufacturers has been released. The current supply exceeds demand in the market. The price has fallen recently. The current export FOB transaction price is around USD13-14/KG.







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